

## Share information

Zug Estates Holding AG has two categories of share. Series A registered shares (securities number 14 805 211) are not listed, series B registered shares have been listed in the regulatory standard for real estate companies of SIX Swiss Exchange in Zurich since July 2, 2012 (securities number 14 805 212, ticker symbol ZUGN).

	Nominal value	Number	Share of votes	Share of capital
Series A registered shares	2.50	1 948 640	86.1%	38.2%
Series B registered shares	25.00	315 136	13.9%	61.8%

### Breakdown of shareholder structure of series B registered shares as at December 31, 2014

Series B registered shares by number	Number of registered shareholders	Registered shareholders in %	Number of registered shares	Registered shares in %
> 1 000	48	3.6%	221 166	76.8%
501-1 000	31	2.3%	21 295	7.4%
101-500	100	7.4%	22 795	7.9%
51-100	106	7.9%	8 118	2.8%
11-50	466	34.8%	11 709	4.1%
1-10	589	44.0%	2 981	1.0%
<b>Total</b>	<b>1 340</b>	<b>100.0%</b>	<b>288 064</b>	<b>100.0%</b>

Shares pending registration of transfer

27 072

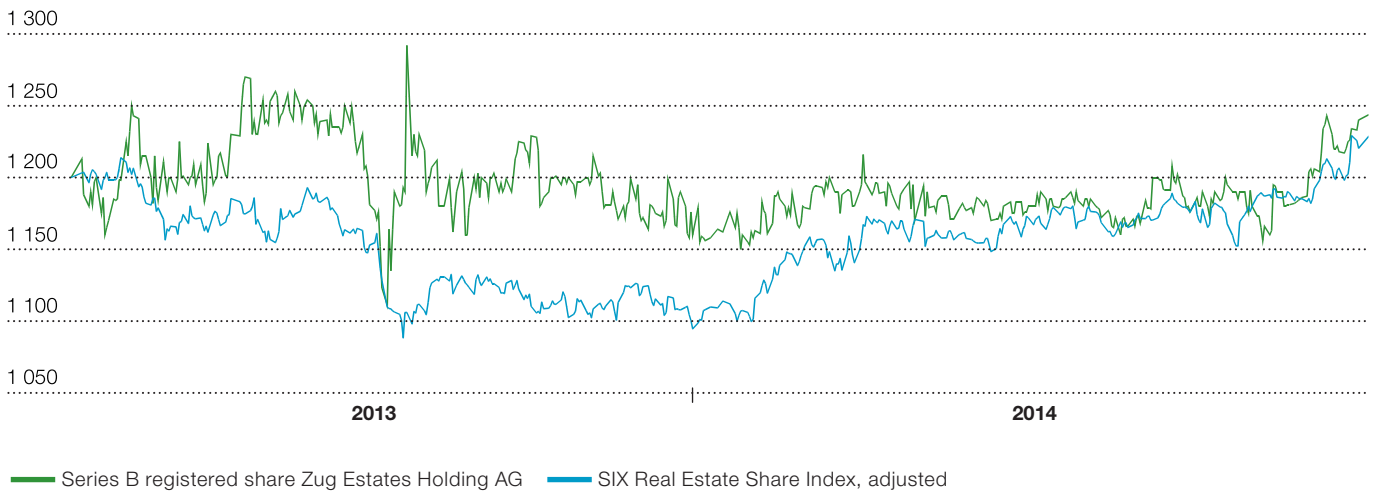
**Total series B registered shares issued**

**315 136**

Series B registered shares by category of shareholder	Number of registered shareholders	Registered shareholders in %	Number of registered shares	Registered shares in %
Natural persons	1 126	84.0%	105 313	36.6%
Pension fund/employee benefits	77	5.7%	46 336	16.1%
Funds/banks/investment managers	63	4.7%	19 909	6.9%
Insurers	13	1.0%	3 576	1.2%
Other legal entities	61	4.6%	112 930	39.2%
<b>Total</b>	<b>1 340</b>	<b>100.0%</b>	<b>288 064</b>	<b>100.0%</b>

Series B registered shares by provenance of shareholder	Number of registered shareholders	Registered shareholders in %	Number of registered shares	Registered shares in %
Switzerland	1 297	96.8%	283 186	98.3%
Outside Switzerland	43	3.2%	4 878	1.7%
<b>Total</b>	<b>1 340</b>	<b>100.0%</b>	<b>288 064</b>	<b>100.0%</b>

## Performance series B registered share



## Key figures per share

### Figures per series A registered share

in CHF	2014	2013	2012
Net income <sup>1</sup>	9.18	9.00	11.44
Net income excl. income from revaluation of investment properties <sup>1,3</sup>	4.87	4.15	3.59
Shareholders' equity (NAV) <sup>2</sup>	135.11	127.45	119.85
Shareholders' equity (NAV) before deferred taxes <sup>2</sup>	152.16	143.73	134.61
EPRA NAV <sup>2,4</sup>	146.89	138.73	131.01
Cash distribution <sup>5</sup>	1.85	1.65	1.50

### Figures per series B registered share

in CHF	2014	2013	2012
Net income <sup>1</sup>	91.75	89.99	114.38
Net income excl. income from revaluation of investment properties <sup>1,3</sup>	48.74	41.50	35.92
Shareholders' equity (NAV) <sup>2</sup>	1 351.15	1 274.55	1 198.52
Shareholders' equity (NAV) before deferred taxes <sup>2</sup>	1 521.55	1 437.27	1 346.06
EPRA NAV <sup>2,4</sup>	1 468.89	1 387.29	1 310.06
Cash distribution <sup>5</sup>	18.50	16.50	15.00

### Stock market price

	High	2014	2013	2012
	Low	1 150	1 111	1 135
	At year-end	1 244	1 162	1 200

### Total capitalization

in CHF million	2014	2013	2012	
Market capitalization <sup>2,6</sup>	At year-end	610.3	573.5	602.7

Figures for the 2012 period are pro forma.

<sup>1</sup> In relation to number of shares on average outstanding

<sup>2</sup> In relation to number of shares outstanding

<sup>3</sup> Corresponds to net income excluding income from the revaluation of investment properties (net) and the resulting deferred taxes

<sup>4</sup> Net asset value (NAV) calculated in accordance with the best practices recommended by the European Public Real Estates Association EPRA

<sup>5</sup> Proposal of the board of directors

<sup>6</sup> Conversion of series A registered shares on the basis of the year-end rate applicable to series B registered shares